

# Detect the Duplicate, Disarm the Risk

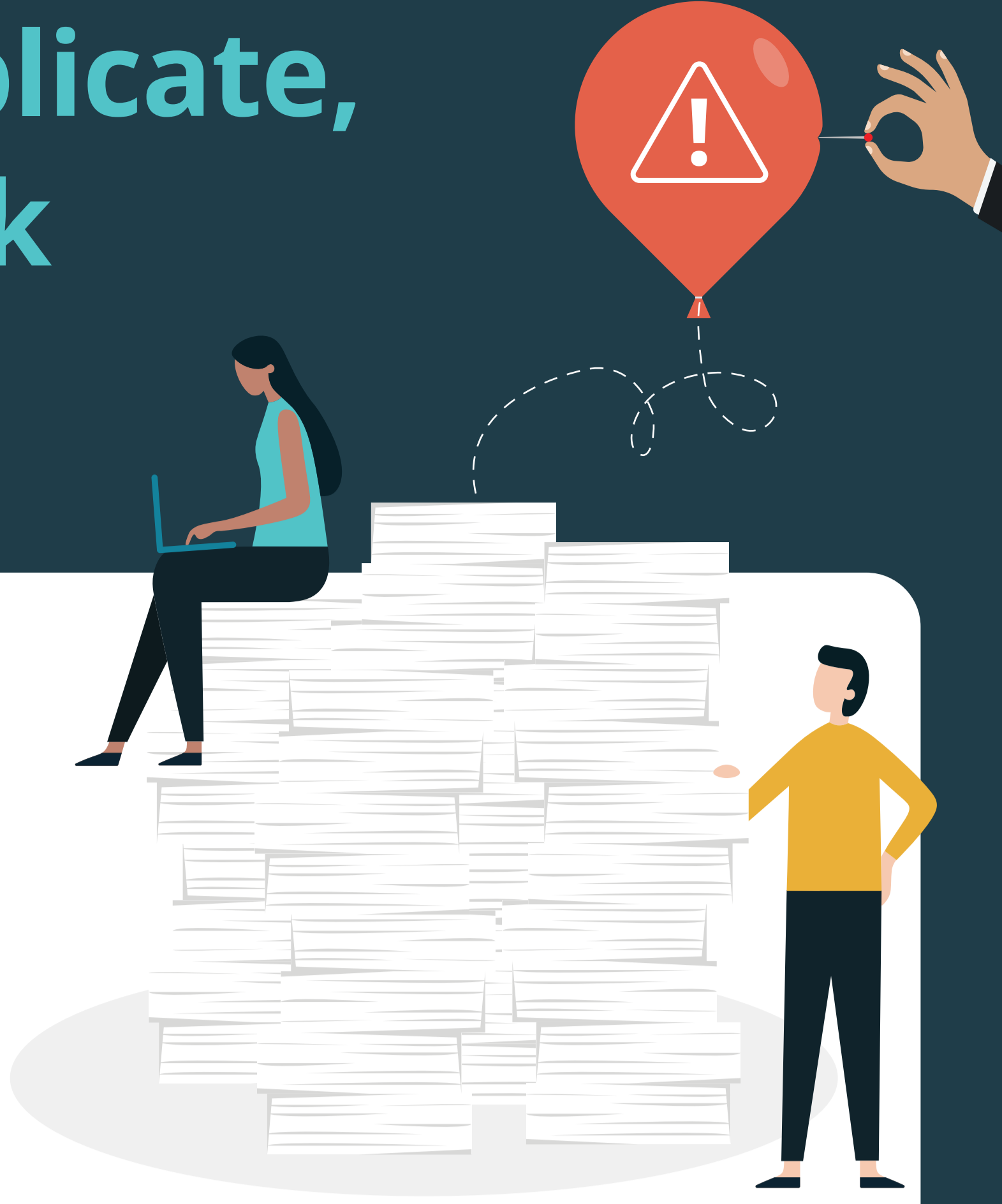
## How AI-Driven Fuzzy Matching Saves Millions

With mounds of invoices flowing through various systems and managed through disjointed processes, AP teams are hard-pressed to find errors.

Duplicate payments alone can account for up to **0.5% of total invoice payments**, according to the Institute of Internal Auditors.

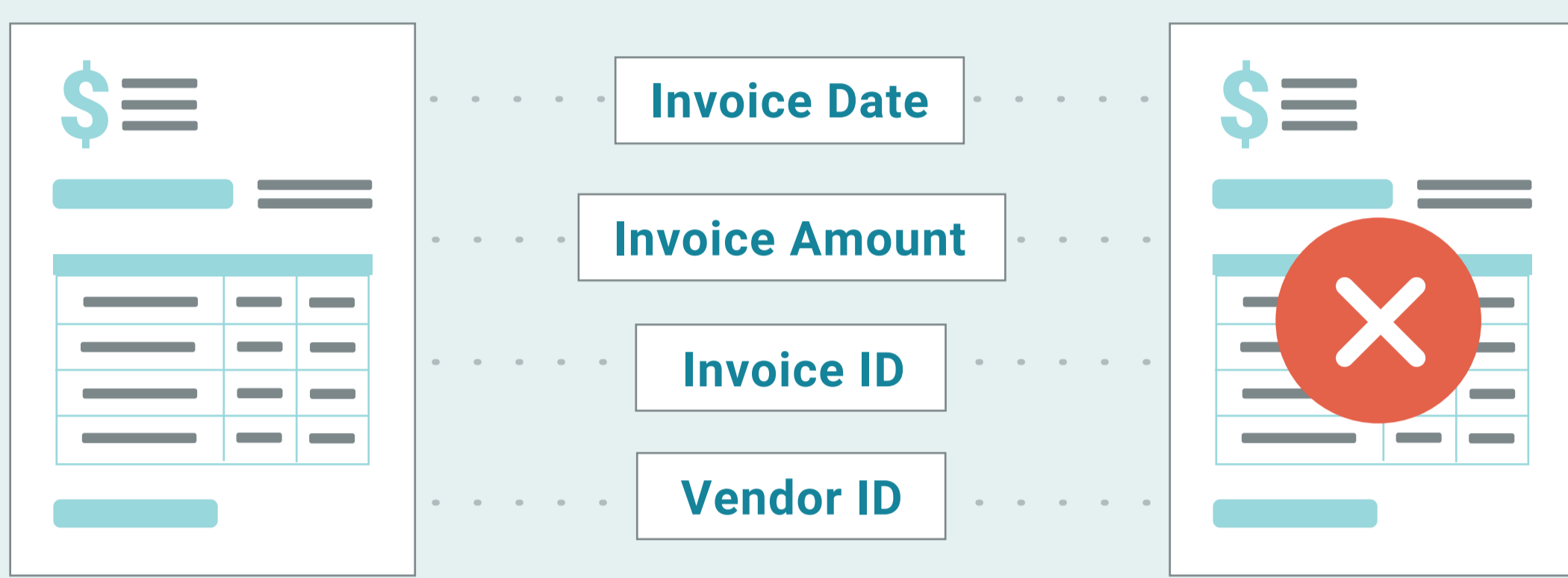


that could be a loss of  
**\$5 Million**  
for \$1 Billion in payments



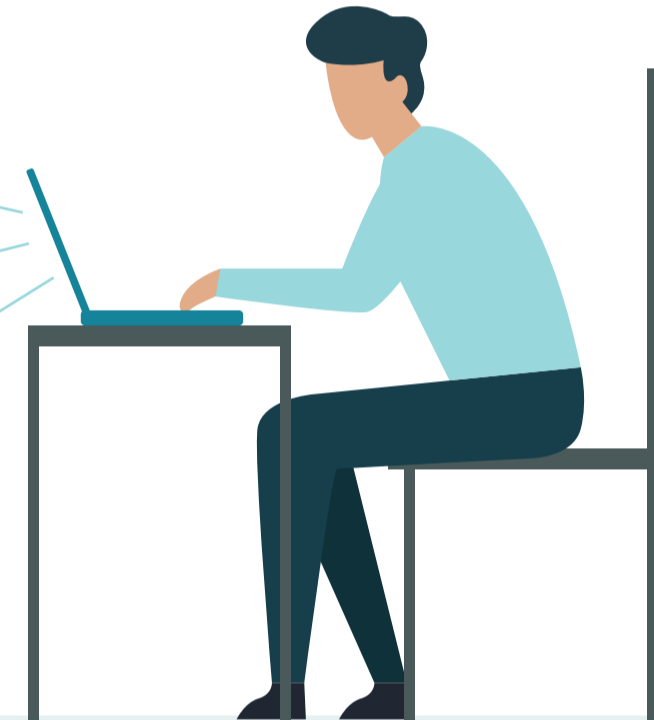
Many organizations rely on their ERP default duplicate checking capabilities to catch errors, but these systems often rely on exact matching logic to spot issues.

Payments are only stopped when four data points line up exactly on separate invoices. If they don't match exactly, the invoice is submitted for payment.



This works great in theory, but the reality is humans make mistakes and processes get circumvented. Consider these real-life scenarios:

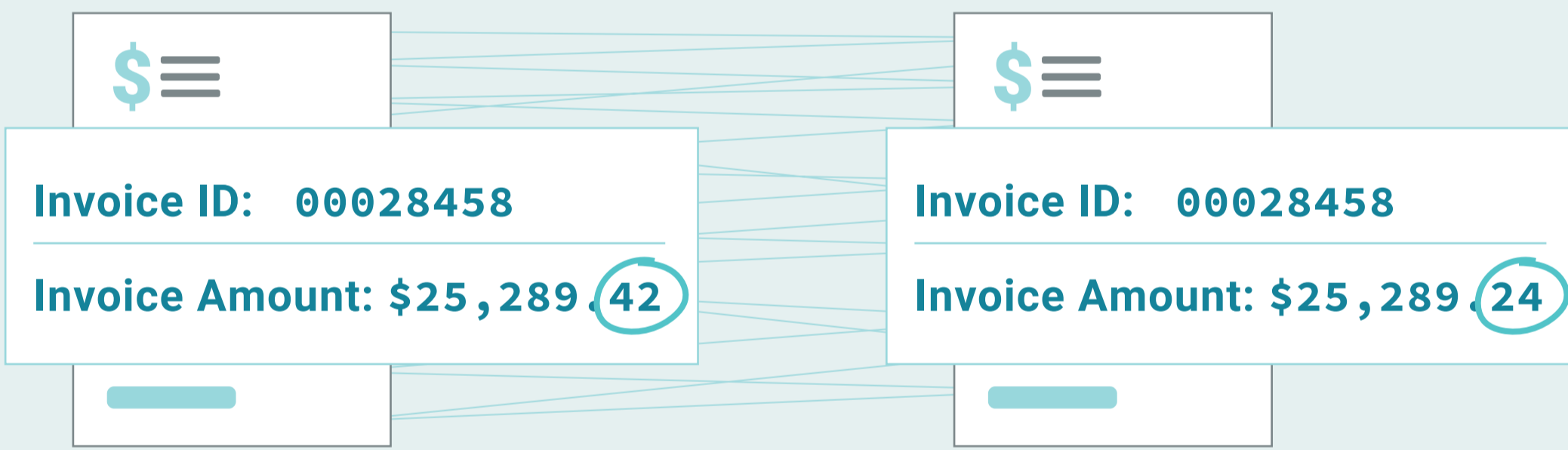
- Same invoice is received via EDI and is also manually keyed in
- Vendors are setup twice in the vendor master
- Amounts or invoice IDs are altered to work around system controls



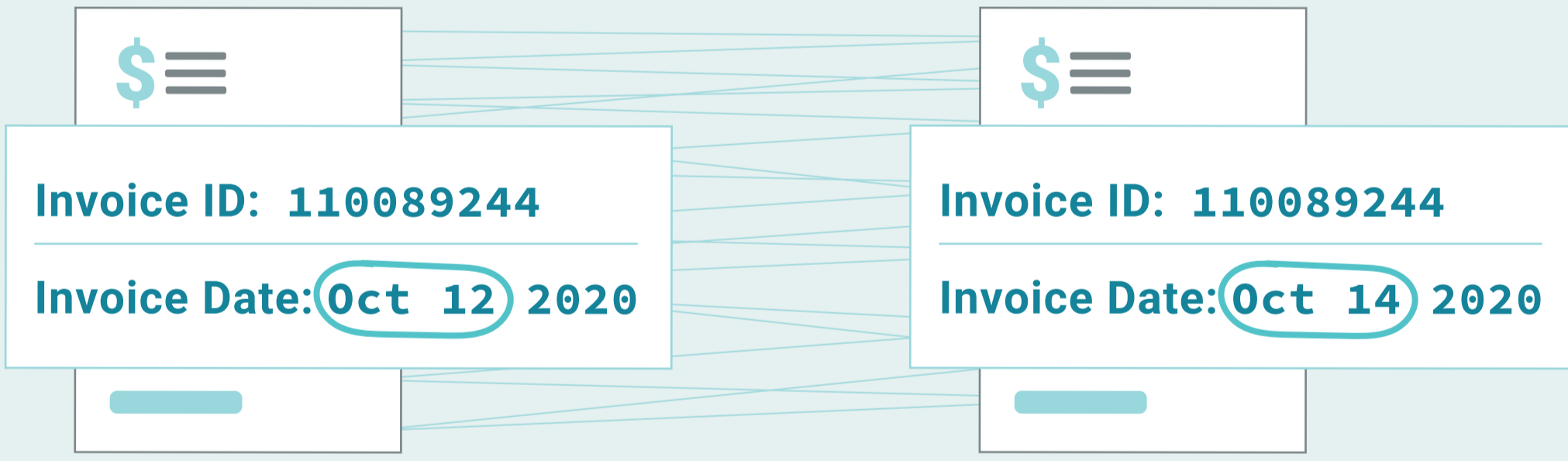
In these instances, the duplicate checkers with exact matching logic won't catch the errors. But systems with fuzzy matching will.

Fuzzy matching, an AI analysis technique, enables systems to continuously run multiple analytics in parallel, looking for similarities in vendor, invoice, and voucher data to automatically identify duplicates and spot hard to find mistakes before payment is sent.

### Invoices with similar information, but different amounts



### Second invoices with a different date



### Similar invoice numbers



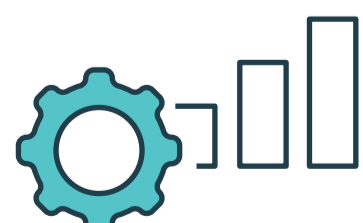
## Oversight & Duplicate Detection:

*a fuzzy match made in heaven*

Oversight leverages fuzzy matching to detect duplicates and other AP errors pre-payment and prevents future risk by pinpointing the root cause of issues. With Oversight:



**98%** of all erroneous payments are identified in-process



AP processes are **50-80%** more efficient



Organizations typically realize **\$1M** in spend optimization in 6 months

